IN THE HIGH COURT OF JUDICATURE AT BOMBAY

ORDINARY ORIGINAL CIVIL JURISDICTION

INCOME TAX REFERENCE NO.160 OF 1994

The Commissioner of Income Tax ..Appellant.

V/s.

Patel Family Trust ..Respondent.

Mr.A.N. Kotangale for appellant.

CORAM : F.I.REBELLO AND
J.P.DEVADHAR, JJ.

DATED : 22ND AUGUST, 2007.

P.C. :-

As the tax effect is less than Rs.4 lakhs and in the light of the Board's Circular, learned counsel for the appellant does not press the reference.

2. In that light of that reference is returned as unanswered. The question of law, if any, is left open for consideration in an appropriate case.

3. Reference disposed of accordingly.

(F.I.REBELL0, J.)

(J.P.DEVADHAR, J.)